

**2022/TDC/ODD/SEM/
COMDSC-301T/344**

TDC (CBCS) Odd Semester Exam., 2022

COMMERCE

(3rd Semester)

Course No. : COMDSC-301T

(Company Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

- 1. Answer any four from the following as directed :** 1×4=4

- (a) Write the full form of NCLT.
- (b) Mention one important feature of the Companies Act, 2013.
- (c) How many Sections are there in the Companies Act, 2013?

(2)

(d) Mention one important document which is required for incorporation of a company.

(e) Private company can issue share warrants.

(Write True or False)

2. Answer any one question of the following : 2

(a) What is a corporate veil?

(b) What do you mean by dormant company?

3. Define one-person company. Discuss the provisions of the Companies Act, 2013 regarding the formation of one-person company. 2+6=8

Or

Discuss the privileges and exemptions enjoyed by a private company when compared with public company. 8

UNIT—II

4. Answer any four from the following as directed : 1×4=4

(a) Should a prospectus be necessarily dated?

(3)

(b) The memorandum must be signed by 2/50 persons in case of a private company.

(Choose the correct answer)

(c) Articles of Association is compulsory for every company.

(Write True or False)

(d) Mention one significance of a prospectus.

(e) What is global depository receipt?

5. Answer any one question of the following : 2

(a) What is meant by red herring prospectus?

(b) Distinguish between Articles of Association and Memorandum of Association.

6. Explain the legal provisions regarding registration of a prospectus. 8

Or

Discuss in brief the provision of the Companies Act, 2013 relating to allotment of shares.

(4)

UNIT—III

7. Answer any *four* from the following as directed : $1 \times 4 = 4$

- (a) What is the maximum number of directors in a company?
- (b) Mention one feature of DIN.
- (c) Mention one right of a company secretary.
- (d) Under Rule 2/Rule 3 of the Companies Rules, 2014, at least one woman director must be appointed.

(Choose the correct answer)

(e) What do you mean by Extraordinary General Meeting?

8. Answer any *one* question of the following : 2

- (a) What are the requisites of a valid meeting?
- (b) How are the first directors of a company appointed?

9. Discuss the provisions of the Companies Act, 2013 regarding powers and duties of a company's director. $4 + 4 = 8$

(5)

Or

What are the various kinds of meetings that can be held by a company? Explain. 8

UNIT—IV

10. Answer any *four* from the following as directed : $1 \times 4 = 4$

- (a) Mention one of the statistical books that are generally maintained by companies.
- (b) A dividend declared in between two Annual General Meetings of the company by the director is known as dividend warrants/interim dividend.

(Choose the correct answer)

- (c) What is the period for which books of accounts must be retained by the company?
- (d) Who may direct a special audit of company's accounts for a specified period u/s 147?

(e) Every public company having paid-up capital of ₹ 5 crore or more shall form an audit committee.

(Write True or False)

(6)

11. Answer any *one* question of the following : 2

- (a) State two duties of an auditor.
- (b) What is dividend mandate?

12. Explain the provisions of the Companies Act, 2013 regarding keeping the books of accounts. 8

Or

Discuss how the auditors of a company are appointed under the Companies Act, 2013.

UNIT—V

13. Answer any *four* from the following as directed : $1 \times 4 = 4$

- (a) Mention one ground for compulsory winding-up under Section 271 of the Companies Act, 2013.
- (b) Mention one duty of a liquidator.
- (c) Once the company is voluntarily wound up, it can still carry on its business.

(Write True or False)

- (d) Who can file a petition for winding-up u/s 272 of the Companies Act, 2013?
- (e) Is insider trading an ethical issue?

(7)

14. Answer any *one* question of the following : 2

- (a) Write a short note on whistle blowing.
- (b) What is creditor's voluntary winding-up?

15. Describe the duties and powers of liquidator appointed by the tribunal. $4+4=8$

Or

Write notes on the following : $4+4=8$

- (a) Compulsory winding-up of a company
- (b) Voluntary winding-up of a company
