CENTRAL LIBRARY N.C.COLLEGE

2020/TDC(CBCS)/ODD/SEM/ COMDSC-102T/338

TDC (CBCS) Odd Semester Exam., 2020 held in March, 2021

COMMERCE

(1st Semester)

Course No.: COMDSC-102T

(Business Organization and Management)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

SECTION-A

Answer any *twenty* of the following as directed: 1×20=20

- 1. Give an example of synthetic industry.
- 2. Mention one difference between service and good.
- 3. What is the investment limit of medium manufacturing enterprises as per MSMED Act, 2006?

(Turn Over)

4. Liberalisation is the process of freeing the economy from Licensing/Franchising system.

(Choose the correct answer)

- 5. Mention one problem faced by small and medium business in India.
- **6.** Ethics refers to code of conduct for business. (Write True or False)
- 7. What is the full form of BPO?
- 8. When was 'Make in India' project launched?
- 9. Who is Karta in Joint Hindu Family?
- **10.** Mention one difference between partnership and sole proprietorship.
- 11. What is the minimum number of directors in a public company as per Companies Act, 2013?
- **12.** What is the primary object of a cooperative society?
- 13. A partner who does not take part in the working of the concern is called Nominal partner/ Sleeping partner.

(Choose the correct answer)

14. Mention one characteristic of a public enterprise.

15. The liability of a sole proprietor is limited only up to his investment in business.

(Write True or False)

- **16.** What is meant by 'one person company' under the Companies Act, 2013?
- 17. Mention one of the features of management.
- 18. Which function of management determines the course of action?
- **19.** Decision making process involves selection of any alternative.

(Write True or False)

- 20. What is departmentation?
- 21. Mention one feature of policy.
- 22. Mention one benefit of formal organization.
- 23. When management does not want to change the present strategy, it is called Stability strategy/Integrated strategy.

(Choose the correct answer)

24. Line organization represents Horizontal/ Vertical relationship.

(Choose the correct answer)

(4)

- 25. What is motivation?
- **26.** Write one benefit of autocratic leadership style.
- 27. Name one of the motivational factors identified by Herzberg in his motivation hygiene theory.
- 28. A free rein leader leaves decision-making process to Total management/Subordinates.

 (Choose the correct answer)

29. What is formal communication?

30. Hygiene factors do not motivate employees by their presence but their absence dissatisfy them.

(Write True or False)

- 31. Name one of the barriers to communication.
- 32. Mention one of the characteristics of control.
- 33. Mention one advantage of marketing.
- 34. Pricing strategy where a very high price is set initially to squeeze out as much profit as possible is called Penetrating pricing/Skimming pricing.

(Choose the correct answer)

- **35.** What is the main objective of financial management?
- **36.** Mention one of the features of preference share.
- 37. Write one purpose of SEBI Act.
- **38.** Mention one of the functions of Human Resource Management.
- **39.** SEBI cannot prevent 'inside trading' in securities.

(Write True or False)

40. HRD approach recognises employees as Greatest asset of organization/A factor of production.

(Choose the correct answer)

SECTION-B

Answer any five of the following questions:

2×5=10

- **41.** What are the objectives of National Policy on Skill Development?
- 42. What do you mean by e-commerce?
- **43.** What is meant by multinational corporations?

(6)

- 44. What is cooperative society?
- 45. What is meant by delegation of authority?
- 46. Mention the importance of teams.
- 47. What is meant by communication?
- **48.** Write a short note on democratic leadership style.
- 49. Distinguish between marketing and selling.
- 50. Define financial management.

SECTION—C

Answer any five of the following questions:

8×5=40

- **51.** Discuss the positive and negative impacts of globalization on Indian business.
- **52.** Discuss the responsibilities of business towards different sections of society.
- 53. What do you mean by joint stock company?

 Describe the characteristics of a joint stock company.

 2+6=8
- **54.** Define public enterprise. Describe the rationale of public enterprises. 2+6=8

- **55.** Mention the characteristics of a good plan. "Planning is one of the crucial functions of management." Discuss. 2+6=8
- **56.** Elaborately discuss the process of decision making.
- **57.** Define leadership. Discuss the trait theory of leadership. 2+6=8
- **58.** What do you mean by control? Discuss the process of control in a modern business concern. 2+6=8
- 59. What do you mean by financing decision?

 Discuss the factors affecting financing decision of a firm.

 2+6=8
- 60. What do you mean by marketing management? Explain its important functions. 2+6=8
