

**2022/TDC/ODD/SEM/
COMHCC-102T/335**

TDC (CBCS) Odd Semester Exam., 2022

COMMERCE

(Honours)

(1st Semester)

Course No. : COMHCC-102T

(Business Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Answer any two questions of the following :

2×2=4

- (a) Define offer.**
- (b) What is meant by discharge of a contract?**
- (c) Point out any two distinctions between void agreement and void contract.**

(2)

2. Answer any *one* question of the following : 10
- (a) Define the term 'contract'. What are the essential ingredients required in the formation of a valid contract? 2+8=10
- (b) Write two features of consideration. "No Consideration, No Contract." Explain this statement. 2+8=10

UNIT—II

3. Answer any *two* questions of the following : 2×2=4
- (a) Define 'gratuitous bailment'.
- (b) Write two features of pledge.
- (c) Mention any two differences between express and implied contract of agency.
4. Answer any *one* question of the following : 10
- (a) What is a contract of guarantee? What are its characteristics? Distinguish between a contract of guarantee and a contract of indemnity. 2+3+5=10
- (b) What is a right of lien? When does a bailment come to an end? Point out two rights and duties of a bailor. 2+4+4=10

UNIT—III

5. Answer any *two* questions of the following : 2×2=4
- (a) State in brief the kinds of goods.

(3)

- (b) Point out two differences between condition and warranty.
- (c) Write any two modes of delivery of goods.
6. Answer any *one* question of the following : 10
- (a) What is the doctrine of caveat emptor? State its exceptions. 3+7=10
- (b) Write down two essential elements of contract of sale. Explain the rights of an unpaid seller. 2+8=10

UNIT—IV

7. Answer any *two* questions of the following : 2×2=4
- (a) Point out any two merits of registration of partnership firm.
- (b) Write any two contents of partnership deed.
- (c) Mention any two points of distinction between a partnership and a co-ownership.
8. Answer any *one* question of the following : 10
- (a) Write a short note on dissolution by notice of partnership at will. Narrate six points of differences between dissolution of partnership and dissolution of firm. 4+6=10

(4)

- (b) Write two natures of Limited Liability Partnership (LLP). Discuss the provisions regarding designated partners. 2+8=10

UNIT—V

9. Answer any *two* questions of the following : 2×2=4

- (a) Write a short note on 'bouncing of cheque'.
- (b) Narrate the term 'promissory note'.
- (c) What are the different types of negotiable instruments?

10. Answer any *one* question of the following : 10

- (a) Who is a holder in due course? What are the rules regarding the holder in due course in Negotiable Instruments Act, 1881? 2+8=10
- (b) Define a cheque. What are the types of crossing a cheque? Point out five differences between an open cheque and a crossed cheque. 2+3+5=10

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