

**2020/TDC(CBCS)/ODD/SEM/  
COMHCC-102T/335**

**TDC (CBCS) Odd Semester Exam., 2020  
held in March, 2021**

**COMMERCE**

**( 1st Semester )**

**Course No. : COMHCC-102T**

**( Business Law )**

Full Marks : 70

Pass Marks : 28

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

**SECTION—A**

**1. Answer any ten questions of the following :**

**2×10=20**

- (a)* What is counteroffer?
- (b)* Define undue influence.
- (c)* What do you mean by fraud?

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- (d) Define void agreement.
- (e) Who is surety?
- (f) Who is a del credere agent?
- (g) Define contingent goods.
- (h) What is meant by symbolic delivery?
- (i) Define partnership.
- (j) What is insolvency of a partner?
- (k) Define designated partner.
- (l) Mention any two disadvantages of limited liability partnership.
- (m) Who is an unpaid seller?
- (n) Mention any two points of distinction between sale and hire-purchase agreement.
- (o) What is gratuitous bailment?
- (p) Who is a principal debtor?
- (q) What do you understand by general crossing of cheques?
- (r) What is negotiable instrument?
- (s) What is blank endorsement?
- (t) What do you mean by protesting?

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## SECTION—B

Answer any *five* of the following questions : 10×5=50

- 2. Discuss the essential elements of a valid contract.
- 3. Discuss the different modes of discharge of contract.
- 4. Distinguish between a contract of guarantee and a contract of indemnity.
- 5. Distinguish between pledge and bailment.
- 6. Distinguish between sale and agreement to sell.
- 7. Discuss the rights of an unpaid seller.
- 8. Explain the rights and duties of partners.
- 9. Briefly discuss the procedure of registration of limited liability partnership.
- 10. Distinguish between a bill of exchange and a promissory note.
- 11. Who is a holder in due course? Examine the privileges of a holder in due course.

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