

TDC (CBCS) Odd Semester Exam., 2018

COMMERCE

(1st Semester)

Course No. : COMHCC-102 T

(Business Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer all questions

UNIT—I

1. Answer any two of the following : 2×2=4

- (a) Define contract.
- (b) What is quasi contract?
- (c) Define contingent contract.

2. Answer any one of the following : 10

- (a) "All contracts are agreements but all agreements are not contracts." Discuss.
- (b) What do you mean by discharge of contracts? What are the different modes of discharge of contracts? Discuss.

(2)

UNIT—II

3. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is Contract of Indemnity?
 - (b) Define the Contract of Guarantee.
 - (c) What is Agency by Ratification?
4. Answer any *one* of the following : 10
- (a) Compare the Contracts of Indemnity and Contracts of Guarantee.
 - (b) Discuss the rights and duties of bailor.

UNIT—III

5. Answer any *two* of the following : $2 \times 2 = 4$
- (a) Define goods.
 - (b) Write down two essential elements of Contract of Sale.
 - (c) What is warranty?
6. Answer any *one* of the following : 10
- (a) Distinguish between Sale and Agreement to Sale.
 - (b) Who is an unpaid seller and what are the rights of an unpaid seller?

(3)

UNIT—IV

7. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is Partnership Deed?
 - (b) Write two features of Limited Liability Partnership.
 - (c) State any two properties of partnership firm.
8. Answer any *one* of the following : 10
- (a) Discuss the mutual rights and duties of partners.
 - (b) Distinguish between Partnership and Joint Stock Company.

UNIT—V

9. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is meant by 'payment in due course'?
 - (b) What is negotiable instrument?
 - (c) What is meant by 'crossing of cheque'?

10. Answer any *one* of the following :

10

- (a) What is meant by 'holder in due course' and what are his privileges?
- (b) What are the distinctions between Bill of Exchange and Cheque?

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