### CENTRAL LIBRARY N.C.COLLEGE

# 2022/TDC (CBCS)/EVEN/SEM/ COMGEC-601T/149

# TDC (CBCS) Even Semester Exam., 2022

### **COMMERCE**

(6th Semester)

Course No.: COMGEC-601T

(Indian Economy)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

#### SECTION—A

Answer any *twenty* of the following as directed: 1×20=20

- 1. Define per capita income.
- 2. Who was the first Chairman of the National Income Committee of India?
- 3. What is human development?
- 4. What is meant by commercialization of agriculture?

- 5. Write the full form of CSO.
- **6.** When was the Indian Planning Commission constituted?
- 7. What is meant by self-reliance?
- Write down the full form of NITI Aayog.
- 9. Define fiscal policy.
- 10. When was economic reforms started in India?
- **11.** Mention any two poverty alleviation measures undertaken by the Government of India.
- 12. What is relative poverty?
- 13. What is land reform?
- 14. Write the full form of MRTP Act.
- 15. What is global warming?
- 16. Define public sector.
- 17. Write the full form of NBFC.

- 18. Define FDI.
- 19. What is financial market?
- 20. When was the WTO set up?
- 21. Inflation is a situation of 'too much money chasing too few goods'.

Write True or False )

- 22. What is Phillips curve?
- 23. Define demand-pull inflation.
- 24. What do you mean by unemployment?
- 25. Define social cost of inflation.

## ON 28 8 SHOPESUP SECTION—B TO SUR YOUR TOWARD

Answer any five of the following questions: 2×5=10

- **26.** Make a distinction between growth and development.
- 27. What is occupational structure?
- 28. What do you mean by import substitution?

(Continued)

(4)

29.	Write	two	main	objectives	of	economic
	reforms in India.					

- 30. What is environmental degradation?
- 31. How is poverty line defined in India?
- 32. What is new agricultural strategy?
- 33. Mention any two recommendations of the Narasimham Committee Report on Banking Sector Reforms.
- 34. What is labour market?
- 35. Define black money.

#### SECTION-C

Answer any five of the following questions: 8×5=40

- 36. Briefly discuss the condition of Indian economy at the time of Independence. '8
- 37. What is national income? Mention the main features of national income in India. 2+6=8
- 38. Define economic planning. What are the important objectives of planning in India?

2+6=8

(Continued)

- 39. What is monetary policy? Discuss the various measures adopted by the RBI for controlling credit in India. 2+6=8
- **40.** What are the causes of income inequalities in India? Suggest some remedial measures.

5+3=8

8

8

8

8

- 41. "Population growth is a retarding factor of economic development in India." Explain.
- **42.** Discuss the reasons for backwardness of agriculture in India. Mention some remedial measures. 5+3=8
- 43. Discuss the role and importance of MSME in India.
- **44.** "Inflation is the result of increase in demand and decrease in supply of goods and services." Explain.
- **45.** Discuss the different types of unemployment prevailing in India.

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