# CENTRAL LIBRARY N.C.COLLEGE

# 2022/TDC(CBCS)/EVEN/SEM/ COMDSC-201T/138

### TDC (CBCS) Even Semester Exam., 2022

### COMMERCE

( 2nd Semester )

Course No.: COMDSC-201T

( Business Law )

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

#### SECTION-A

Answer any twenty questions:

 $1 \times 20 = 20$ 

- 1. What is implied contract?
- 2. Write one feature of contingent contract.
- 3. Mention one mode of acceptance.
- 4. In which year was Indian Contract passed?
- 5. Give one example of voidable agreements.

- 6. Who is pawner?
- 7. Point out one right of indemnity holder.
- 8. Who can exercise 'general lien'?
- 9. Who cannot become the agent?
- 10. Give one example of contract of guarantee.
- 11. Who is an unpaid seller?
- 12. What do you mean by 'right of lien'?
- 13. In which year the Sale of Goods Act came into force?
- 14. Point out one mode of delivery of goods.
- 15. Give one example of implied warranty.
- 16. What is meant by reconstitution of the firm?
- 17. Write one objective of partnership.
- 18. In which year the Indian Partnership Act came into force?
- 19. Is the registration of a partnership firm compulsory?
- 20. Point out one limitation of unregistered firm.
- 21. What is fictitious bill in case of Negotiable Instrument Act?
- 22. Who can become a party to a Negotiable Instrument?

- 23. Write one feature of Negotiable Instrument.
- 24. Give one special feature of a cheque.
- 25. Name the different types of crossing provided by the Negotiable Instrument.

### SECTION—B

Answer any five questions:

2×5=10

- 26. What is quasi-contract?
- 27. Write two essential elements of a valid contract.
- 28. What do you mean by continuing guarantee?
- 29. Point out two points of distinction between bailment and pledge.
- 30. What is meant by the term 'property in goods'?
- **31.** Mention two differences between condition and warranty.
- 32. Write a note on dissolution of partnership.
- **33.** Narrate two features of Limited Liability Partnership.
- 34. Define holder in due course.
- 35. Explain the term 'bouncing of cheque'.

# CENTRAL LIBRARY N.C.COLLEGE

(4)

### SECTION—C

Answer any five questions:

8×5=40

- **36.** "All contracts are agreement but all agreements are not contract." Elucidate the statement.
- **37.** Discuss the rules of a valid offer in a legal contract.
- **38.** Explain clearly the meaning of bailment as provided in the Indian Contract Act. When does a contract of bailment terminate?
- **39.** Mention eight points of distinction between a contract of guarantee and a contract of indemnity.
- **40.** State and explain the duties of the 'seller' and the 'buyer' regarding delivery of goods.
- **41.** Point out eight points of distinction between sale and agreement to sell.
- **42.** Elucidate the various circumstances under which a partnership firm may be dissolved.
- **43.** State and explain rights and duties of partners in a partnership firm.
- **44.** Define bill of exchange. Distinguish between a bill of exchange and a cheque.
- **45.** What is notice of dishonour? How may a Negotiable Instrument be dishonoured?

\* \* \*