

2019/TDC/EVEN/BCHGEC-201T/003

TDC (CBCS) Even Semester Exam., 2019

COMMERCE

(2nd Semester)

Course No. : BCHGEC-201T

(Macroeconomics)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Answer any two from the following questions : 2×2=4
 - (a) Define short run.
 - (b) What do you mean by circular flow?
 - (c) Mention the conditions of equilibrium.

2. What do you mean by macroeconomics?
Discuss the various components of expenditure. 3+7=10

(2)

OR

3. Write a note on static macroeconomic analysis during short run. 10

UNIT—II

4. Answer any two from the following questions : 2×2=4

- (a) Mention any two objectives of monetary policy.
- (b) What do you mean by aggregate demand?
- (c) What are the reasons for shift of aggregate demand curve?

5. Write a note on aggregate demand and aggregate supply analysis. 10

OR

6. Discuss how monetary policy of a developing economy can control inflation. 10

(3)

UNIT—III

7. Answer any two from the following questions : 2×2=4

- (a) Define inflation.
- (b) What do you mean by frictional unemployment?
- (c) Write a note on Philips curve.

8. Mention five causes of rising inflation. Also discuss the social cost of inflation. 5+5=10

OR

9. Discuss different types of unemployment. 10

UNIT—IV

10. Answer any two from the following questions : 2×2=4

- (a) What is meant by open economy?
- (b) Define exchange rate with examples.
- (c) Mention one difference between fixed and flexible exchange rate.

(4)

11. Write a note on interest rate differentials case of a large economy. 10

OR

12. Write a note on savings and investment equilibrium in a large open economy. 10

UNIT—V

13. Answer any *two* from the following questions : $2 \times 2 = 4$

(a) Mention any two determinants of supply of money.

(b) Mention the relation between p (price) and value of money.

(c) What is income elasticities of demand?

14. Write a note on transaction theories of demand for real balances. 10

OR

15. Discuss the determinants of business fixed investment. 10

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