

TDC (CBCS) Even Semester Exam., 2022

COMMERCE

(Honours)

(2nd Semester)

Course No. : COMHCC-202T

(Corporate Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any ten questions :

2×10=20

- 1. What is meant by 'lifting of corporate veil'?**
- 2. Point out two features of on-line registration of a company.**
- 3. What are the minimum and maximum numbers of members in a private company?**
- 4. Write two clauses of Memorandum of Association.**

5. What is meant by Articles of Association?
6. Define the term 'buyback of shares'.
7. Who is a 'Managing Director'?
8. Narrate any two rights of a Managing Director.
9. Mention two requisites of a valid meeting.
10. Who determines the rate of dividend?
11. Write two powers of Auditors under the Companies Act, 2013.
12. State in brief the term 'insider trading'.
13. Point out two characteristics of the Depositories Act.
14. Write two benefits of Depository System.
15. Name two depositories in India under the Depositories Act, 1996.

SECTION—B

Answer any *five* questions : 10×5=50

16. Describe the legal position of Regional Directors, and their functions.
17. "A company has a separate legal entity, distinct from its members." Explain the statement with reference to a case study.

18. "The Memorandum of Association is the fundamental law or a charter defining the objects and limiting the powers of a company." Explain.
19. Briefly explain the latest guidelines issued by bonus shares.
20. "A director cannot enter into a contract with the company." Examine the statement.
21. (a) What is the time of holding the first 'Annual General Meeting'?
- (b) What are the consequences of the failure by a company to hold its Annual General Meeting?
22. (a) Mention two types of voluntary winding-up.
- (b) Explain the grounds for compulsory winding-up of a company.
23. Explain the powers and duties of Auditors under the Companies Act, 2013.
24. Briefly discuss the rights and obligations of depositories.
25. Discuss the procedure for transferring the shares under the Depository System as envisaged in the Depositories Act, 1996.

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