

CENTRAL LIBRARY N.C.COLLEGE

**2021/TDC(CBCS)/EVEN/SEM/
ECODSE-602T/178A (A/B)**

**TDC (CBCS) Even Semester Exam.,
September 2021**

ECONOMICS

(6th Semester)

Course No. : ECODSE-602T

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

**Candidates have to answer *either* from
Option—A or Option—B**

OPTION—A

Course No. : ECODSE-602T (A)

(Political Economy—II)

SECTION—A

Answer any *twenty* of the following questions :

1×20=20

- 1. Define capitalism.**
- 2. State the components of political economy.**

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3. Define feudalism.
4. Who coined the term 'political economy'?
5. State the different types of political economy.
6. Mention any two importances of political economy.
7. Mention any one characteristic of political economy.
8. What is the primary concern of political economy?
9. What is tax break?
10. Define welfare capitalism.
11. Define Laissez-faire capitalism.
12. Define mixed economy.
13. Define socialism.
14. Define democratic capitalism.

15. Define nondemocratic capitalism.
16. Give any one characteristic of capitalism.
17. Define monopoly.
18. Define crony capitalism.
19. Is crony capitalism good for developing economy?
20. Give an example of crony capitalism in India.
21. What is the basic economic law of monopoly capitalism?
22. What does monopoly in banking mean?
23. Define a welfare state.
24. Mention the stages of monopoly capitalism.
25. Define a state.
26. Can capitalism exist without a state?
27. What is capitalism an example of?

28. Why is capitalism bad for poor?
29. Who benefits from capitalism?
30. Is Denmark socialist or capitalist?
31. Write one advantage of capitalism.
32. Write one limitation of capitalism.
33. What is sovereignty?
34. Give two examples of imperialism.
35. Define imperialism.
36. Why does colonization happen?
37. Write any two characteristics of sovereignty.
38. Write any two limitations of sovereignty.
39. What does political sovereignty mean?
40. What is colonization?

SECTION—B

Answer any *five* of the following questions : $2 \times 5 = 10$

41. Define political economy.
42. Distinguish between colonisation and imperialism.
43. Define value of a commodity.
44. How does surplus value get created?
45. Define monopoly capitalism.
46. State the characteristics of monopoly capitalism.
47. What is the role of the state in capitalism?
48. What does value of a labour power mean?
49. Write an effect of imperialism.
50. Why is sovereignty significant?

SECTION—C

Answer any *five* of the following questions : 8×5=40

51. How was capitalism evolved? Discuss.
52. Discuss the relevance of Marxian approach to the study of contemporary political economy.
53. "Globalization has changed the character of capitalism." Discuss.
54. Discuss the current crisis of capitalism.
55. Discuss the factors responsible for the rise of monopoly capitalism.
56. "Crony capitalism encourages corruption." Give your opinion.
57. Discuss the relationship between state and capitalism.
58. Discuss the role of states in contemporary capitalist and democratic societies.
59. Compare and contrast the arguments for and against imperialism.
60. Compare and contrast the imperial experiences of Japan and India.

OPTION—B

Course No. : ECODSE-602T (B)

(**Comparative Economic Development**)

SECTION—A

Answer any *twenty* of the following questions :

1×20=20

1. What is traditional economy?
2. What is market economy?
3. What is socialist economy?
4. What is mercantilism?
5. What is economic planning?
6. In which year did USSR come into being?
7. What is market failure?
8. What is agrarian surplus?
9. What do you mean by industry?
10. In which day of the English calendar year May Day is celebrated?

11. In which year did the Economic Planning in India start?
12. What is GNP of a country?
13. What is mixed economy?
14. What is division of labour?
15. Write one role of manager in a factory.
16. What is per capita income?
17. Write the full form of HDI.
18. Name one industrially developed country of Asia.
19. In which year did the Great Depression happen?
20. In which year did the First World War begin?
21. In which year was the Planning Commission of India established?
22. What is meant by developing country?
23. Who wrote *The Communist Manifesto*?
24. What is capitalism?
25. What is the full form of UNO?

26. Who is a peasant?
27. Who invented steam engine?
28. Name the treaty which ended the First World War.
29. In which country was New Deal Programme taken up?
30. Is Japan a free market economy or socialist economy?
31. In which country did industrial revolution take place first?
32. What is renaissance?
33. What is industrial revolution?
34. In which year did the Second World War end?
35. Name one country of Europe which adopted economic planning for the development of the country.
36. USA got independence from which country?

37. In which year did Russian revolution take place?
38. What is democracy?
39. In which country did the Great Depression occur?
40. What is labour?

SECTION—B

Answer any *five* of the following questions : $2 \times 5 = 10$

41. What is meant by comparative economic development?
42. Write two factors of economic development.
43. Write two characteristics of economic development.
44. Write two distinctions between socialism and capitalism.
45. Name any two industrially developed countries of Europe.
46. Write two roles of industry in the economic development of a country.

47. Name any two technological inventions which helped in the first industrial revolution.
48. Name any two countries where industrial revolution took place after Great Britain.
49. What do you mean by industrial working class?
50. Write any two roles of state in an economy.

SECTION—C

Answer any *five* of the following questions : $8 \times 5 = 40$

51. Discuss the different criteria for comparing economic development of countries.
52. Discuss the need for the study of comparative development of countries.
53. Make a comparison of the economic development of any two countries of your choice.
54. Discuss the role of agriculture in the economic development of a country.

55. Explain the reasons of industrial revolution first happening in Great Britain.
56. Describe the industrial revolution that occurs in USA.
57. Describe the impact of industrialization on the working class of England.
58. Explain how the coming up of factory system changes the structure of economy in any country.
59. Explain how state plays an active role in the industrial and developmental transition of a country.
60. Explain the role of economic planning in the economic development of a country.

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