

TDC (CBCS) Even Semester Exam., 2022

ECONOMICS

(4th Semester)

Course No. : ECOSEC-401T

**(Understanding the Economic Survey
and Union Budget)**

Full Marks : 50

Pass Marks : 20

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any *fifteen* of the following questions :

1×15=15

1. Give one example of capital expenditure.
2. Name one item of revenue expenditure.
3. Define plan expenditure.

4. Can capital expenditure be a part of non-plan expenditure?
5. Name one source of capital receipt.
6. Give one example of tax revenue.
7. What is the present ratio of direct to indirect tax in India?
8. Name one indirect tax which GST has subsumed.
9. What is the rate of projected fiscal deficit in the Union Budget, 2022-23?
10. Which item is to be subtracted from fiscal deficit to arrive at primary deficit?
11. Mention one impact of high fiscal deficit on an economy.
12. What is the full form of FRBM Act?

13. Who presents the economic survey in the Lok Sabha?
14. What is the duration of the awards of a Finance Commission?
15. Which government levies income tax in India?
16. Mention one objective of fiscal policy as suggested in the latest economic survey.
17. Which ministry at the Centre is entrusted with the task of preparation of the Union Budget?
18. On which day every year is the Union Budget presented in India?
19. Mention one thrust area in the Union Budget 2022-23.
20. What has been the question of defence spending proposed in the latest Union Budget?

SECTION—B

Answer any *five* of the following questions : $2 \times 5 = 10$

21. State the trend of capital expenditure in India in the last ten years.
22. What is the composition of revenue expenditure?
23. Mention the major items of direct taxes in India.
24. What are the different rates of collection under the GST regime?
25. How to calculate revenue deficit?
26. State two methods of controlling fiscal deficit.
27. Elucidate the difference between budget estimate and revised estimate of receipt and expenditure.

28. Explain the term 'fiscal deduction' in the context of financial federalism in India.

29. Name any four items from the budget documents placed annually in the Lok Sabha.

30. Name four documents of the Central Government which have received higher share of expenditure in the Union Budget in recent years.

SECTION—C

Answer any *five* of the following questions : $5 \times 5 = 25$

31. Write a note on the trend of capital expenditure incurred by the Government of India in recent years.
32. Write on the composition of plan expenditure.
33. Discuss the arguments for nationalization of tax structure in India.

34. Write a note on GST.
35. Write on the size and composition of fiscal deficit in India.
36. Why is it necessary to control fiscal deficit in India? Discuss.
37. Bring out the highlights of the economic survey, 2021-22.
38. Write on the constitutional arrangements around transfer of funds from the Centre to the States.
39. Briefly explain the process of making of the Union Budget in India.
40. Bring out the key points of the Union Budget, 2022-23.

★ ★ ★