CENTRAL LIBRARY N.C.COLLEGE

2020/TDC(CBCS)/ODD/SEM/ ECOHCC-502T/459

TDC (CBCS) Odd Semester Exam., 2020 held in March, 2021

ECONOMICS

(5th Semester)

Course No.: ECOHCC-502T

(Development of Economics)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

SECTION-A

- **1.** Answer any *ten* of the following questions: $2 \times 10 = 20$
 - (a) Define economic growth.
 - (b) What is development gap?
 - (c) What is economic development?
 - (d) Explain briefly any two alternative measures of development.

(e)	Write	any	two	factors	leading	to		
	low-level equilibrium trap.							

- (f) Define balanced and unbalanced growth.
- (g) Write any two features of the Big Push Theory of economic development.
- (h) Define surplus value.
- (i) Define poverty.
- (j) Write any two measures that are being used to measure inequality of income.
- (k) Define poverty traps.
- (1) Write any two characteristics of poor.
- (m) Define corruption.
- (n) Mention any two determinants of democracy in development perspective.
- (o) Write any two roles of State in economic development.
- (p) What is political institution? Give an example.
- (q) What is human development?

(r)	Define	HDI
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- (s) What is capability approach to human development?
- (t) Explain the concept of 'per capita income' as an indicator of economic development.

SECTION—B

Answer any five questions

- 2. Examine the economic and non-economic factors governing economic development of a country like India. 5+5=10
- Explain the different ways of measuring development.
- 4. Critically explain the Rostow's theory of economic growth.
- 5. Explain the Leibenstein's theory of critical minimum effort with proper diagram. 10
- 6. Explain the connections between inequality and development. Give any three suggestions to reduce the inequality of income. 7+3=10

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(4)

7 .	Explain	the	different	methods	of	measuring	
	poverty.						10

- 8. Examine the relationship between institutional trajectories and economic performance of a State. Write a short note on functioning of the State in development perspective.

 6+4=10
- 9. Explain the importance of ownership and regulations of political and economic institutions in an economy.
- 10. Critically explain the concept of Physical Quality of Life Index (PQLI) as an indicator of development.
 7+3=10
- 11. What are the basic aspects of human development index? How is human development index constructed? Explain.

3+7=10

