

**2024/TDC (CBCS)/EVEN/SEM/  
ECOHCC-402T/273**

**TDC (CBCS) Even Semester Exam., 2024**

**ECONOMICS**

**( 4th Semester )**

**Course No. : ECOHCC-402T**

**( Intermediate Macroeconomics—II )**

Full Marks : 70

Pass Marks : 28

**Time : 3 hours**

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

**1. Answer any two of the following questions :**

**2×2=4**

- (a) Mention any two factors of endogenous growth.
- (b) Write the inter-relationship between technological progress and economic development.
- (c) Mention any two implications of Solow's model of economic growth.

( 2 )

2. Answer any one of the following questions : 10

- (a) Critically explain the Harrod growth model.
- (b) Examine the implications of Harrod-Domar growth model. How far Harrod-Domar growth model is differ from Solow's model of economic growth?

5+5=10

## UNIT—II

3. Answer any two of the following questions :  
2×2=4

- (a) What is psychological law of consumption? Mention one proposition of it.
- (b) Mention any two implications of life-cycle hypothesis.
- (c) How is APC and MPC related to Keynesian consumption function?

4. Answer any one of the following questions : 10

- (a) Critically explain Fisher's theory of optimal intertemporal choice.
- (b) What are the determinants of the consumption function? Explain the various measures to raise the propensity to consume.

5+5=10

( 3 )

## UNIT—III

5. Answer any two of the following questions :  
2×2=4

- (a) What is investment? Mention one importance of business fixed investment.
- (b) Give two examples of residential investment.
- (c) Mention two factors that influence inventory investment.

6. Answer any one of the following questions : 10

- (a) Write a note on residential investment. Discuss in detail about the determinants of it. 4+6=10
- (b) Distinguish between business fixed investment and inventory investment. Explain the merits and demerits of business fixed investment. 4+6=10

## UNIT—IV

7. Answer any two of the following questions :  
2×2=4

- (a) What is liquidity trap?
- (b) State any two significances of Friedman's theory of demand for money.
- (c) Mention any two drawbacks of Baumol theory of demand for money.

8. Answer any *one* of the following questions : 10

- (a) Critically explain the liquidity preference theory.
- (b) Explain Friedman's reformulation of the quantity theory of money.

UNIT—V

9. Answer any *two* of the following questions :  $2 \times 2 = 4$

- (a) Mention any two features of New Keynesian economics.
- (b) Write any two propositions of classical theory of macroeconomics.
- (c) State any two limitations of new classical theory of economics.

10. Answer any *one* of the following questions : 10

- (a) Compare and contrast the classical and new classical approaches.
- (b) What are the features of Keynesian macroeconomics? Is there any difference between Keynesian and New Keynesian economics? Justify.  $7+3=10$

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