

**2024/TDC (CBCS)/EVEN/SEM/  
ECOHCC-201T/269**

**TDC (CBCS) Even Semester Exam., 2024**

**ECONOMICS**

**( 2nd Semester )**

Course No. : ECOHCC-201T

**( Introductory Macroeconomics )**

*Full Marks : 70*

*Pass Marks : 28*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

**1. Answer any *two* of the following questions :**

**2×2=4**

- (a) Mention any two basic issues studied in macroeconomics.
- (b) Distinguish between NNP at factor cost and NDP at factor cost.
- (c) What do you mean by GDP deflator?

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2. Answer any *one* of the following questions : 10

- (a) What is macroeconomics? Discuss the scope of macroeconomics. Mention its limitation.  $2+5+3=10$
- (b) Distinguish between GDP and GNP. Write a note on national income accounting.  $4+6=10$

UNIT—II

3. Answer any *two* of the following questions :  $2 \times 2 = 4$

- (a) Mention two features of money.
- (b) Define money supply.
- (c) Mention two limitations of commercial banks to create credit.

4. Answer any *one* of the following questions : 10

- (a) What is monetary policy? Discuss different quantitative and qualitative instruments of monetary policy.  $2+8=10$
- (b) Discuss Keynes' liquidity preference theory of demand for money. Write its criticism.  $7+3=10$

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UNIT—III

5. Answer any *two* of the following questions :  $2 \times 2 = 4$

- (a) Define inflation.
- (b) Mention any two causes of inflation.
- (c) What is hyperinflation?

6. Answer any *one* of the following questions : 10

- (a) Discuss different types of inflation. What are the different factors responsible for inflation in an economy?  $5+5=10$
- (b) Discuss the impacts of inflation on the economy. Distinguish between demand-pull and cost-push inflations.  $6+4=10$

UNIT—IV

7. Answer any *two* of the following questions :  $2 \times 2 = 4$

- (a) Mention two differences between classical system and Keynesian system.
- (b) What is effective demand?
- (c) What are the components of aggregate demand in a closed economy?

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8. Answer any *one* of the following questions : 10

- (a) What are the assumptions of the classical theory of employment? In this context, highlight the features of Say's law of market.  $4+6=10$
- (b) What is IS curve? Derive diagrammatically the IS curve. What are the factors that cause the IS curve to shift?  $2+5+3=10$

UNIT—V

9. Answer any *two* of the following questions :

$2 \times 2 = 4$

- (a) What is balance of payments?
- (b) Mention two causes of BoP deficit.
- (c) Distinguish between devaluation and depreciation.

10. Answer any *one* of the following questions : 10

- (a) Distinguish between BoT and BoP. Outline various items of current account and capital account of BoP statement.  $4+6=10$
- (b) What do you mean by BoP disequilibrium? What are the factors responsible for disequilibrium in BoP? Suggest the measures to correct disequilibrium in the BoP.  $2+4+4=10$

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