

**TDC (CBCS) Even Semester Exam., 2024**

**COMMERCE**

**( 6th Semester )**

Course No. : COMGEC-601T

**( Indian Economy )**

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

1. Answer any *four* of the following as directed :

1×4=4

- (a) What do you mean by the term underdevelopment?
- (b) Mention one indicator of economic development.

( 2 )

- (c) What is human development index?
- (d) National income estimate measures the volume of commodities and services turned out during a given period.

( Write True or False )

- (e) Mention one occupation under tertiary sector.

2. Answer any *one* of the following questions : 2

- (a) Point out two characteristics of an underdeveloped economy.

- (b) State the important components of human development paradigm.

3. Answer any *one* of the following questions : 8

- (a) Explain the basic features of national income in India.

- (b) Write a detailed note on the occupational structure in India during British rule.

( 3 )

## UNIT—II

4. Answer any *four* of the following as directed :

1×4=4

- (a) Planning Commission of India was formed in \_\_\_\_.

( Fill in the blank )

- (b) Write the concept of NITI Aayog.

- (c) Define privatization.

- (d) Who formulates fiscal policy in India?

- (e) Mention one argument in favour of new economic policy.

5. Answer any *one* of the following questions : 2

- (a) Write any two features of globalization.

- (b) Why is import substitution important in a country like India?

6. Answer any *one* of the following questions : 8

- (a) Delineate the failures of economic planning in India.

- (b) Discuss the implications of monetary policy in Indian economy.

( 4 )

UNIT—III

7. Answer any *four* of the following as directed :

1×4=4

- (a) What is Ryotwari tenure system?
- (b) If a person has to remain unemployed for a given period due to changes in the industrial sector, such a condition is known as \_\_\_\_\_.

( Fill in the blank )

- (c) Write the full form of MGNREGA.
- (d) Mention one poverty alleviation programme.
- (e) What do you mean by human capital?

8. Answer any *one* of the following questions : 2

- (a) What is meant by institutional structure of an economy?
- (b) State two factors responsible for environmental degradation in India.

( 5 )

9. Answer any *one* of the following questions : 8

- (a) Explain the measures taken by the government to eliminate income distribution inequalities in India.
- (b) "Growth of population is considered as a source of economic development." Comment.

UNIT—IV

10. Answer any *four* of the following as directed :

1×4=4

- (a) What is agricultural productivity?
- (b) PM-KISAN stands for \_\_\_\_\_.  
( Fill in the blank )
- (c) In which year the first phase of industrialization took place?
- (d) Define foreign capital.
- (e) State the main feature of foreign trade policy of India.

11. Answer any *one* of the following questions : 2

- (a) Point out two features of Green Revolution.

- (b) State the concept of macro-economic stabilization.

12. Answer any *one* of the following questions : 8

- (a) Explain the significance of agriculture in Indian economy.  
(b) Describe the role of industry in Indian economic development.

#### UNIT—V

13. Answer any *four* of the following as directed :

1×4=4

- (a) What is social cost of inflation?  
(b) Mention one feature of labour market.  
(c) Cyclical/Structural unemployment is also known as demand deficient unemployment.

( Choose the correct answer )

- (d) Mention one assumption of sticky wage model.  
(e) What is meant by rational expectation?

14. Answer any *one* of the following questions : 2

- (a) State any two causes of inflation in India.

- (b) Point out two differences between Labour market and Product market.

15. Answer any *one* of the following questions : 8

- (a) Discuss the nature and causes of unemployment in a developing country like India.  
(b) What kind of trade off between inflation rate and unemployment rate does the Phillip's curve imply? Discuss.

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