

**2024/TDC (CBCS)/EVEN/SEM/  
COMDSE-601T/(A/B/C)/194**

**TDC (CBCS) Even Semester Exam., 2024**

**COMMERCE**

**( 6th Semester )**

Course No. : COMDSE-601T

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

Candidates have to answer *either* from  
Option—A or Option—B or Option—C

**OPTION—A**

Course No. : COMDSE-601T (A)

**( Banking and Insurance )**

**UNIT—I**

1. Answer any *four* of the following questions :

1×4=4

- (a) What is meant by nationalization of Bank?
- (b) The second phase of bank nationalization in India took place in which year?

- (c) What are the Scheduled Commercial Banks?
- (d) What is meant by current account deposit?
- (e) What is meant by indigenous banking?

2. Answer any *one* of the following questions : 2

- (a) Differentiate between Cooperative Bank and Regional Rural Bank.
- (b) Discuss any two types of deposits available in Banks.

3. Answer any *one* of the following questions : 8

- (a) Who is a customer? Give a detailed note on the banker-customer relationship.
- (b) Explain the role of commercial banks in shaping the Indian Economy.

#### UNIT—II

4. Answer any *four* of the following questions : 1×4=4

- (a) Define endorsement.
- (b) Name the different parties to a cheque.
- (c) Define collecting banker.
- (d) State the concept of negligence in relation to payment of a cheque.
- (e) What is the need of crossing of cheques?

5. Answer any *one* of the following questions : 2

- (a) Differentiate between general crossing and special crossing.
- (b) Differentiate between Bearer cheque and Order cheque.

6. Answer any *one* of the following questions : 8

- (a) State the statutory protections given to a collecting banker. Also discuss the duties of collecting banker. 4+4=8
- (b) Explain the rights and privileges of holder in due course. 4+4=8

#### UNIT—III

7. Answer any *four* of the following questions : 1×4=4

- (a) What do you mean by 'collateral'?
- (b) Which Section of Banking Regulation Act, 1949 deals with the power of the RBI to control advances by Banking Companies?
- (c) Who is a pledger?
- (d) What is meant by unsecured advances?
- (e) What do you mean by 'diversification of investment'?

8. Answer any *one* of the following questions : 2

- (a) Differentiate between Cash Credit and Overdraft.

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(b) What are the rules regarding advances against shares?

9. Answer any *one* of the following questions : 8

(a) Discuss the principles of sound lending by commercial banks.

(b) What are the different types of advances against various securities? Name the various forms of advances.

## UNIT—IV

10. Answer any *four* of the following questions :  $1 \times 4 = 4$

(a) What is the full form of RTGS?

(b) What are ATMs?

(c) What is the full form of WAP?

(d) Define the term 'Electronic Fund Transfer'.

(e) What is a Smart Card?

11. Answer any *one* of the following questions : 2

(a) State two advantages of Mobile Banking.

(b) State two risks associated with e-payments.

12. Answer any *one* of the following questions : 8

(a) What is credit card? State few advantages and disadvantages.  $2+3+3=8$

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( Continued )

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(b) Write short notes on the following :  $4+4=8$

(i) NEFT

(ii) E-Wallets

## UNIT—V

13. Answer any *four* of the following questions :

$1 \times 4 = 4$

(a) What is Endowment Plan?

(b) What is unit linked Insurance Plan?

(c) Name two types of General Insurance.

(d) What is meant by risk transfer?

(e) State one difference between risk and uncertainty.

14. Answer any *one* of the following questions : 2

(a) Differentiate between Reinsurance and Double Insurance.

(b) State two importances of Insurance.

15. Answer any *one* of the following questions : 8

(a) Discuss the various basic principles of Insurance.

(b) Discuss the role of IRDA in Insurance Industry. Also discuss its powers and functions.  $4+2+2=8$

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( Turn Over )

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OPTION—B

Course No. : COMDSE-601T (B)

( Corporate Tax Planning )

UNIT—I

1. Answer any *four* of the following questions :  
1×4=4

- (a) Write one implication of Tax Planning.
- (b) State one benefit of Corporate Tax Planning.
- (c) What is widely held company?
- (d) What is the full form of CBDT?
- (e) Point out cause of tax avoidance.

2. Answer any *one* of the following questions : 2

- (a) Point out any two distinctions between tax planning and tax evasion.
- (b) Narrate two limitations of tax planning.

3. Answer any *one* of the following questions : 8

- (a) Explain in brief the various deductions u/s. 80 which can be claimed by a company.

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- (b) What is tax planning? Explain the importance of tax planning. Point out four distinctions between tax planning and tax management.

UNIT—II

4. Answer any *four* of the following questions :  
1×4=4

- (a) What is inter-corporate dividend?
- (b) What does HUF stand for?
- (c) What is the full form of AOP?
- (d) Mention in brief the term 'Dayabhaga' under the Hindu Law.
- (e) State the concept of 'bond washing transactions'.

5. Answer any *one* of the following questions : 2

- (a) Point out two factors affecting capital structure under tax planning and financial management decisions.
- (b) State any two tax considerations relating to dividend policy.

6. Answer any *one* of the following questions : 8

- (a) Discuss the impact of corporate taxation on corporate financing with suitable examples.

( 8 )

- (b) Explain the comparative features of various forms of organization from the point of view.

## UNIT—III

7. Answer any *four* of the following questions :

1×4=4

- (a) Who regulates transfer pricing?
- (b) What is the present tax rates (flat) applicable to assessee under long-term capital gain?
- (c) What is the full form of URPF?
- (d) Mention one factor affecting make or buy decision.
- (e) On what condition is cost of replacement allowed as a deductible expense?

8. Answer any *one* of the following questions : 2

- (a) Write any two tax provisions regarding taxability and calculation of salary income in India.
- (b) State any two tax implications of shutting down a business.

9. Answer any *one* of the following questions : 8

- (a) Narrate the various tax considerations involved in make or buy decisions.

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- (b) As an expert, suggest the various tax planning hints for shutdown or continue decision.

## UNIT—IV

10. Answer any *four* of the following questions :

1×4=4

- (a) What is meant by double taxation?
- (b) Who can apply for advance rulings?
- (c) What is the full form of TDS?
- (d) Who may be treated as an agent of non-resident?
- (e) Name any two countries that have signed a DTAA with India.

11. Answer any *one* of the following questions : 2

- (a) What conditions are to be fulfilled for applicability of transfer pricing?
- (b) Name the different types of advance pricing agreement.

12. Answer any *one* of the following questions : 8

- (a) Explain the various incomes which are taxed at special rates for non-residents.
- (b) Discuss the provisions of law relating to double taxation relief when an agreement with foreign country exists.

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## UNIT—V

13. Answer any *four* of the following questions :

1×4=4

- (a) What is accumulated loss?
- (b) Write one feature of consultancy company.
- (c) State the term 'installed capacity'.
- (d) Mention one tax incentive to the shareholders of demerged company.
- (e) Point out one condition for getting unilateral taxation relief from the Government.

14. Answer any *one* of the following questions : 2

- (a) Why is amalgamation needed for companies?
- (b) Point out any two tax incentives available to demerged company.

15. Answer any *one* of the following questions : 8

- (a) Write a detail note on tax incentives to amalgamated company.
- (b) Explain the tax provisions relating to corporatisation of a non-corporate business.

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## OPTION—C

Course No. : COMDSE-601T (C)

( Management Accounting )

## UNIT—I

1. Answer any *four* of the following as directed :

1×4=4

- (a) Write one limitation of financial accounting.
- (b) Management accounting is helpful in increasing efficiency.

( Write True or False )

- (c) Management accounting provides decisions to the \_\_\_\_.

( Fill in the blank )

- (d) Write one duty of management accountant.
- (e) Enlist one function of management accounting.

2. Answer any *one* of the following questions : 2

- (a) Define cost control.
- (b) What is cost reduction?

3. Answer any *one* of the following questions : 8

- (a) Explain the nature and scope of management accounting. 4+4=8

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- (b) Define management accounting. Distinguish between management accounting and financial accounting.

2+6=8

## UNIT—II

4. Answer any four of the following as directed :

1×4=4

- (a) What is budget period?  
 (b) List one essential of budgetary control.  
 (c) What is a 'key factor'?  
 (d) Budgetary control is a system of controlling \_\_\_\_.

( Fill in the blank )

- (e) Flexible budgets do not change with the level of activity.

( Write True or False )

5. Answer any one of the following questions : 2

- (a) What is zero-base budgeting?  
 (b) What are control ratios?

6. Answer any one of the following questions : 8

- (a) Define Master Budget. Distinguish between Fixed Budget and Flexible Budget.

2+6=8

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- (b) Draw up a flexible budget for overhead expenses at 70% and 90% capacity on the basis of the following data and determine the overhead rates at all capacity :

8

At 80% capacity

₹

## Variable Overheads :

Indirect labour	12,000
Stores including spares	4,000

## Semi-variable overheads :

Power (60% fixed, 40% variable)	20,000
Repairs (60% fixed, 40% variable)	2,000

## Fixed Overheads :

Depreciation	11,000
Insurance	3,000
Salaries	10,000

Estimated direct labour hours—62000

## UNIT—III

7. Answer any four of the following as directed :

1×4=4

- (a) What is estimated cost?  
 (b) Write one advantage of standard costing.  
 (c) What is basic standard?

(d) Idle time variance is \_\_\_\_\_.  
( Fill in the blank )

(e) Standard costing helps in measuring efficiency.  
( Write True or False )

8. Answer any *one* of the following questions : 2

- (a) What is variance analysis?  
(b) Write two limitations of standard costing.

9. Answer any *one* of the following questions : 8

- (a) Briefly outline the differences between standard costing and budgetary control.  
(b) The standard cost card reveals the following :

Labour rate—0.50 per hour  
Hour set for per unit production  
—10 hours

Actual data are given below :

Units produced—500  
Hours worked—6000  
Actual labour cost—₹ 2,400

Calculate labour variances.

#### UNIT—IV

10. Answer any *four* of the following as directed :  
1×4=4

- (a) Define angle of incidence.

(b) What is profit-volume ratio?

(c) What is contribution?

(d) Formula for margin of safety = \_\_\_\_\_.  
( Fill in the blank )

(e) Absorption costing is the total cost technique.

( Write True or False )

11. Answer any *one* of the following questions : 2

- (a) Write two assumptions of marginal costing.  
(b) What is cash break-even point?

12. Answer any *one* of the following questions : 8

- (a) Briefly outline the managerial applications of marginal costing.  
(b) From the following data, calculate—  
(i) P/V ratio;  
(ii) Break-even sales with the help of P/V ratio;  
(iii) Sales required to earn a profit of ₹ 9,50,000 :

Given, fixed expenses ₹ 1,80,000

Variable cost per unit :

Direct material—₹ 10

Direct labour—₹ 4

Direct overheads—

100% of direct labour

Selling price per unit—₹ 24



UNIT—V

13. Answer any *four* of the following as directed :

1×4=4

- (a) What is a profit centre?
- (b) What is controllable cost?
- (c) What is transfer price?
- (d) Responsibility centres are usually classified into \_\_\_\_\_ classes.

( Fill in the blank )

- (e) Responsibility accounting is a very old technique of control.

( Write True or False )

14. Answer any *one* of the following questions : 2

- (a) Write two advantages of responsibility accounting.
- (b) Define Divisional Performance Measurement.

15. Answer any *one* of the following questions : 8

- (a) Discuss various steps involved in responsibility accounting.
- (b) Briefly explain the various methods of transfer pricing.

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