**2024/FYUG/EVEN/SEM/
COMDSM-151T/112**

FYUG Even Semester Exam., 2024

COMMERCE

(2nd Semester)

Course No. : COMDSM–151T

(Macroeconomics)

Full Marks : 70
Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any *ten* of the following questions :

2×10=20

1. Make a distinction between dependent and independent variables.

2. What are the different methods of computation of national income?

3. Make a distinction between Gross National Product and Net National Product.

(Turn Over)

(2)

4. Give the meaning of money supply.

5. What is monetary policy?

6. Define budget.

7. Define demand-pull inflation.

8. What is Phillips curve?

9. What is stagflation?

10. What is aggregate demand?

11. What is marginal propensity to save?

12. Define autonomous investment.

13. Define full employment.

14. What is natural rate of unemployment?

15. Mention two anti-cyclical measures.

24J/1140   *(Continued)*

(3)

SECTION—B

Answer any *five* of the following questions :

10×5=50

16. What is macroeconomics? Write a note on static macroeconomic analysis during short run.   2+8=10

17. Define national income. Discuss the difficulties involved in the computation of national income.   2+8=10

18. Discuss Fisher's quantity theory of money. Point out some limitations of the theory.   7+3=10

19. What is fiscal policy? Discuss the various objectives of fiscal policy.   2+8=10

20. What is inflation? Discuss the effects of inflation on the economy.   2+8=10

21. What are the causes of deflation? How can deflation be controlled?   5+5=10

22. What is consumption function? Discuss the different factors determining consumption function.   2+8=10

24J/1140   *(Turn Over)*

23. Write short notes on the following : 5+5=10

(a) Multiplier

(b) Accelerator

24. Discuss critically the classical theory of employment. 10

25. What is trade cycle? What are its features? Discuss the various stages of trade cycle.

2+3+5=10

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