CENTRAL LIBRARY N.C.COLLEGE

2023/TDC(CBCS)/ODD/SEM/ COMHCC-102T/317

TDC (CBCS) Odd Semester Exam., 2023

COMMERCE

(Honours)

(1st Semester)

Course No.: COMHCC-102T

(Business Law)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

SECTION-A

Answer ten questions, selecting any two from each Unit: 2×10=20

Unit--I

- 1. Define agreement.
- 2. Who is a minor?
- 3. Muhoori Biwi vs. Dharmadas is a leading case to support which legal point regarding contract?

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(Turn Over)

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July Time Time

- 4. Who is a bailor?
- 5. Who is a del credere agent?
- 6. Who is a surety?

UNIT—III

- 7. Define specific goods and generic goods.
- **8.** Mention two differences between sale and agreement to sell.
- 9. What is the simple meaning of 'caveat emptor'?

Unit-IV

- 10. Mention two characteristics of partnership.
- 11. Define LLP.
- 12. Mention two duties of a partner.

UNIT-V

- 13. Define Bill of Exchange.
- 14. Point out two differences between Bill of Exchange and Promissory Note.
- 15. What is the meaning of special crossing of a cheque?

SECTION—B

Answer *five* questions, selecting *one* from each Unit: 10×5=50

UNIT-I

- 16. What is consideration? Explain the circumstances when an agreement without consideration may become a contract. 2+8=10
- 17. What do you mean by free consent? Explain the consequences of coercion and undue influence in a contract.

 2+8=10

UNIT-II

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- 18. What do you mean by contract of indemnity and contract of guarantee? Mention the differences between the two types of contracts.

 5+5=10
- 19. What are the different modes of formation of a contract of agency? Point out four rights of an agent.

 6+4=10

UNIT-III

20. What do you mean by condition and warranty? How are condition and warranty different? Under what circumstances condition may become warranty? 4+3+3=10

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21. "No seller can give a better title than what he himself have" Point out the exceptional cases to this general rule.

UNIT-IV

- 22. Is registration of a partnership firm compulsory? Explain the advantages and disadvantages of registration of a partnership firm.

 2+4+4=10
- 23. Distinguish between dissolution of a partnership and dissolution of a firm. Under what circumstances a partnership may be dissolved?

 4+6=10

UNIT-V

- 24. What do you mean by Holder and Holder in Due Course? What are the privileges given to a Holder in Due Course in the Negotiable Instruments Act?

 4+6=10
- 25. What do you mean by bouncing of a cheque?
 Under what circumstances, a cheque may be
 bounced?
 2+8=10

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